



LEGAL

White Paper
Legal Consideration
November 2017

LEGAL



IMPORTANT NOTICE

Please read the following notice carefully before and after reading this White Paper document prepared by CIRCE (the "White Paper").

This notice applies to all persons who read this document. Please note this notice may be altered or updated.

PLEASE READ THESE TERMS AND CONDITIONS CAREFULLY.

IF YOU DO NOT AGREE TO THESE TERMS, DO NOT PARTICIPATE IN THE TOKEN SALE.

The White Paper has been prepared solely in respect of the crowdsale of the CIRCE tokens ("ICO").

DISCLAIMER OF LIABILITY

To the maximum extent permitted by the applicable laws, regulations and rules, CIRCE, CIRCE FOUNDATION, and DESIGNERS CIRCUS Corp, shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use of data), arising in connection with any acceptance of or reliance on this White paper or any part thereof by you.

NO REPRESENTATIONS AND WARRANTIES

CIRCE does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to truth, accuracy and completeness of any of the information set out in the WhitePAPER or any published FAQs.

REPRESENTATIONS AND WARRANTIES BY YOU

By accessing and/or accepting possession of any information in this white Paper or such part thereof (as case may be), you represent to CIRCE as follows:

- (a) you agree and acknowledge that CIRCE tokens do not constitute securities in any form in any jurisdiction;
- (b) you agree and acknowledge that this White Paper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contact or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper;
- (c) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this White paper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution, or dissemination of this White paper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;
- (d) you agree and acknowledge that this White paper, the undertaking and/or the completion of

the CIRCE ICO, or future trading of the CIRCE tokens on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indicator of the merits of CIRCE, the tokens and the CIRCE ICO.

(e) the distribution or dissemination of this WhitePaper, or any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to CIRCE;

(f) you agree and acknowledge that in the case where you wish to purchase any tokens, the tokens are NOT construed, interpreted, classified or treated as:

1. any kind of currency other than cryptocurrency;
2. debentures, stocks or shares issued by any person or entity (whether CIRCE) rights, options or derivatives in respect of such debentures, stocks or shares;
3. units in a collective investment scheme;
4. units in a business trust;
5. derivatives of units in a business trust; or
6. any security or class of securities.

(g) Citizens of China cannot participate at all in the pre-sale of the CIRCE ICO

(h) you must be an accredited investor under US standards to purchase tokens in the pre-sale

(i) you are fully aware and understand that in the case where you wish to purchase any CIRCE tokens there are risks associated with CIRCE and their respective business and operations, the tokens, and CIRCE;

(j) you agree and acknowledge the CIRCE is not liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data) arising out of or in connection with any acceptance of or reliance on this White paper or any part thereof by you; and rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit and avoid a loss;

(k) all of the above representations and warranties are true, complete, accurate and non misleading from the time of your access to and/or acceptance of possession of this Whitepaper or such part thereof (as the case may be);

(l) you agree and acknowledge that in the case where you wish to purchase any CIRCE tokens, that any controversy or claim arising out of or relating to the purchase thereof, shall be settled by arbitration in accordance with the International Arbitration Rules of the International Centre for Dispute Resolution. You agree to first try and settle the dispute by mediation administered by the International Centre for Dispute Resolution under its rules before resorting to Arbitration, litigation or some other dispute resolution technique.

CAUTIONARY NOTE ON FORWARD LOOKING STATEMENTS

This White paper may contain certain forward looking statements, as to future operating results and plans that involve risks and uncertainties. Such forward looking statements involve known and unknown risks and uncertainties which may cause the actual results performance and achievements of CIRCE to differ materially from any future performance, results or achievements expressed or implied by those in the forward looking statements for any reason.

NO OFFER OF SECURITIES OR REGISTRATION OF OFFERING

No shares or other securities of the Company are being offered for subscription or sale in any jurisdiction pursuant to the White Paper.

INFORMATION PURPOSES ONLY

The White Paper is being made publicly available for information purposes only and does not

require any action to be taken by the general public or shareholders of the Company. The White Paper does not constitute an offer or invitation to any person to subscribe for or purchase shares, rights or any other securities in the Company.

TOKEN SALE

Company reserves the right to price the CIRCE Tokens (tokens) at its sole discretion and sell them at any discount or premium in relation to the Tokens ICO prices or any market price. The Company reserves the right to sell its reserve Tokens to any eligible buyers, including but not limited to,, cryptocurrency buyers, Company's shareholders and any affiliates of the above. The Company reserves the right to, at its sole discretion, create and/or activate the maximum amount of Tokens (specified in the White paper), including the reserve Tokens, and make them commercially available to the general public either directly or any via eligible agents, including cryptocurrency exchanges and trading facilitators worldwide.

The Company reserves the right to change the blockchain technology and token standard to something other than ERC20. It is evaluating alternatives and will continue to evaluate.

The Company states that all Token market capitalization and inventory calculations and valuations will be performed independently by 3rd parties and it shall not assume any responsibility whatsoever for such calculations and valuations.

THE TOKENS REFERRED TO IN THIS WHITE PAPER HAVE NOT BEEN REGISTERED, APPROVED, OR DISAPPROVED BY THE US SECURITIES AND EXCHANGE COMMISSION, ANY STATE SECURITIES COMMISSION IN THE UNITED STATES OR ANY OTHER REGULATORY AUTHORITY NOR HAVE ANY OF THE FOREGOING AUTHORITIES EXAMINED OR APPROVED THE CHARACTERISTICS OR THE ECONOMIC REALITIES OF THIS TOKEN SALE OR THE ACCURACY OR THE ADEQUACY OF THE INFORMATION CONTAINED IN THIS WHITE PAPER UNDER, THE U.S. SECURITIES ACT OF 1933 AS AMENDED, OR UNDER THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OF AMERICA OR ANY OTHER JURISDICTION. PURCHASERS OF THE TOKENS REFERRED TO IN THIS WHITE PAPER SHOULD BE AWARE THAT THEY BEAR ANY RISKS INVOLVED IN THE PURCHASE OF TOKENS, IF ANY, FOR AN INDEFINITE PERIOD OF TIME. THE TOKENS REFERRED TO IN THIS DOCS HAVE NOT BEEN REGISTERED, APPROVED, OR DISAPPROVED BY THE US SECURITIES AND EXCHANGE COMMISSION, ANY STATE SECURITIES COMMISSION IN THE UNITED STATES OR ANY OTHER REGULATORY AUTHORITY NOR ANY OF THE FOREGOING AUTHORITIES EXAMINED OR APPROVED THE CHARACTERISTICS OR THE ECONOMIC REALITIES OF THIS TOKEN OFFERING OR THE ACCURACY OR THE ADEQUACY OF THE INFORMATION CONTAINED IN THIS DOCS UNDER, THE U.S. SECURITIES ACT OF 1933 AS AMENDED, OR UNDER THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OF AMERICA OR ANY OTHER JURISDICTION. PURCHASERS OF THE TOKENS REFERRED TO IN THIS DOCS SHOULD BE AWARE THAT THEY BEAR ANY RISKS INVOLVED IN THE PURCHASE OF TOKENS, IF ANY, FOR AN INDEFINITE PERIOD OF TIME.

FORWARD LOOKING STATEMENTS :

Some of the statements in the DOCS include forward-looking statements which reflect the Company's and/or the Management current views with respect to product development, execution roadmap, financial performance, business strategy and future plans, both with respect to the Company and the sectors and industries in which the Company operates.

Statements which include the words "expects", "intends", "plans", "believes", "projects", "anticipates", "will", "targets", "aims", "may", "would", "could", "continue" and similar statements are of a future or forward-looking nature.

All forward-looking statements address matters that involve risks and uncertainties.

Accordingly, there are or will be important factors that could cause the actual results to differ materially from those indicated in these statements.

These factors include but are not limited to those described in the part of the DOCS entitled "Risk Factors", which should be read in conjunction with the other cautionary statements that are included in the DOCS.

Any forward-looking statements in the DOCS reflect the current views with respect to future events and are subject to these and other risks, uncertainties and assumptions relating to the operations, results of operations and growth strategy.

These forward-looking statements speak only as of the date of the DOCS. Subject to industry acceptable disclosure and transparency rules and common practices, the Company undertakes no obligation publicly to update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. All subsequent written and oral forward-looking statements attributable to the Company or individuals acting on behalf of the Company are expressly qualified in their entirety by this paragraph. Prospective buyers of the CIRCE token should specifically consider the factors identified in the DOCS which could cause actual results to differ before making a purchase decision.

CIRCE TOKEN IS NOT AN INVESTMENT CONTRACT

1. No statement in the DOCS is intended as a profit forecast and no statement in the DOCS should be interpreted to mean that there is an expectation of profits arising from the common enterprise of the CIRCE ecosystem that depend solely on the efforts of a promoter or third party.
2. The CIRCE TOKEN crowdsale is not an investment of money.
3. The CIRCE TOKEN does not provide the TOKEN buyer with an expectation of profits.
4. The CIRCE TOKEN does not offer the token buyer voting rights in any enterprise it is not an investment in an enterprise.
5. The CIRCE TOKEN provides no benefit to the token holder of any managerial efforts of others.

No statement in the DOCS should be interpreted as an issuer pursuing a joint venture. No partnership powers in any form are a part of the CIRCE TOKEN. On the completion of the ICO, plus settlement time for legal and organizational processes, the CIRCE token will be functional and usable. The CIRCE token can be used at DESIGNERS CIRCUS, in Boston, Portland or Guilford, and as a payment token for the migration of existing technology services PIXIEDUST.ME. The holder of the token does not have to wait until the planned blockchain extension of the PIXIEDUST completes. The token is functional due to the essential work performed prior to the CIRCE offering, for which it can be used.

ISSUING TOKENS

On concluding the Token Sale, these tokens will be issued by a technical process referred to as a "Blockchain". The blockchain used may be Ethereum, an open source IT protocol over which the Company has no rights or liability in terms of its development and operation.

The tokens will be issued by the Company. The Company has no control over and may not take any action against blockchain technology, the Ethereum network and protocol the Smart Contract and its code in performance mode. Therefore, the Company may not be held liable in any way for any feature that might affect the token passing scheme or ownership of the CIRCE TOKENS sold, or that might hamper The Buyer's ability to use the CIRCE TOKENS, including display of the CIRCE TOKENS in an electronic wallet compatible with the ERC20 token standard, or the assignment of these CIRCE TOKENS to a third party.

The Company reserves the right to migrate the ERC-20 CIRCE TOKENS to another should the Company determine, in its reasonable discretion, that doing so is necessary or desirable for the operation of the Company services. Upon the Company's request, the Buyer agrees to take any and all actions reasonably necessary to perform the migration of your ERC-20 CJTs to another protocol identified by the Company. If the Buyer fails to perform such migration, CIRCE TOKENS may not be compatible with the services provided for by the Company going forward. Notwithstanding any other provision of these T&S, the Company shall not be held responsible or liable for any damages, losses, costs, fines, penalties or expenses of whatever nature, whether or not reasonably foreseeable by the Parties, which the Buyer may suffer, sustain or incur, arising out

of or relating to the Buyer's failure to perform such migration of their ERC-20 CIRCE TOKEN to another protocol identified by the Company.

The acquisition of CIRCE TOKENs by transferring tokens or crypto-currencies comes under the Buyer's sole liability and will be subject to the terms and conditions of the protocol and the Ethereum network. As CIRCE TOKENs are issued, the Company is not obliged to reimburse or compensate in any way any Buyer whose CIRCE TOKENs have not been issued for any reason.

Once issued, the tokens may be freely assigned or transferred to third parties by The Buyer, in whole or in part, at their own initiative, in return for payment or free of charge. However, the Buyer shall be solely and fully liable for the conditions and consequences of such an assignment or transfer of the CIRCE TOKENs in their possession. In particular, given that the Company will have no control over such transactions, The Buyer may not claim against the Company for any loss of their CIRCE TOKENs due to any error of any kind that may occur during the transfer.

RISKS AND UNCERTAINTIES



Prospective purchasers of CIRCE tokens should carefully consider and evaluate all risks and uncertainties associated with CIRCE and their respective businesses and operations, the tokens, and the CIRCE ICO, all information set out in the white paper prior to the purchase of tokens. If any such risks and uncertainties develop into actual events, the business, financial condition, results of operations and prospects of CIRCE could be materially and adversely affected. In such cases, you may lose all or a part of the value of the token.

In addition, the Company may not be held liable for any of the following:

- (a) use of services that are not compliant with the terms of the contract;
 - (b) non-performance, failure, malfunction or unavailability of the services due to a third party, the Buyer, a third-party product, or the Buyer's breach of its obligations;
 - (c) indirect damages such as business loss or disturbance, loss of orders, operating loss, infringement of the trade mark, loss of profits or clients (e.g. improper disclosure of confidential information concerning said clients due to failure or piracy of the system, third-party proceedings against The Buyer, etc.) loss, disclosure or unlawful or fraudulent use of user sign-ons by the Buyer or third parties;
 - (d) suspension of access or temporary or permanent suspension of services (in particular, arising from a request issued by an appropriate administrative or judicial authority, or notification received from a third-party);
 - (e) loss, alteration or destruction of all or part of the content (information, data, applications, files or other items) hosted on the infrastructure, insofar as the Company is not responsible for managing the continuity of client activities, and data backups in particular;
 - (f) mismatch between the services and the Buyer's needs (in particular, with regard to the sensitivity of the relevant data), security incidents relating to use of the Internet, concerning in particular the loss, alteration, destruction, disclosure or unauthorized access to the Buyer's data or details on or via the Internet;
 - (g) damage to systems, applications and other items installed by the Buyer on the infrastructure
- In participating to the Token Sale, the Buyer is made aware of the following risks. Those risks are explicitly accepted by the Buyer when participating to the Token Sale. The Company expressly disclaims any liability for any direct or indirect loss or damage of any kind arising directly or indirectly from the realization of any of those risks.

We may not reach the target amount and not have sufficient funds to complete the ecosystem, and,

- There are macro trends that may influence the blockchain token digital currency market severely depreciating it,
- We may not successfully complete our smartchain,
- The project may be completed but not work to the satisfaction of all parties,
- We may not have enough money,
- We can expect competition with from larger firms, with more money, that are better,
- Technology change can affect the project,
- There may be unforeseen developments,
- International laws may render parts of the project impossible,
- Government institutions may place CIRCE tokens under scrutiny,
- Regulation may occur that affects blockchains and tokens,
- CIRCE token ownership may fall under new and unpredicted taxation laws that will erode benefits,
- The CIRCE ecosystem may not succeed in creating the necessary momentum and scale which may result in low acceptance and usage,
- Blockchain technology changes,
- Token sales and ICO's have been known to come under attack from hackers that results in theft, which may inflict massive losses on the company or customers,
- The performance may be an issue,
- RFID is a maturing technology and may not be ready.
- We may have personel changes or loss,
- There can be no guarantee that our technology managers and contractors perform well, and there may be turnover,
- Natural hazards may occur.
- Blockchain technology may have unforeseen limitations
- There may be a need to create a hybrid client server, blockchain system based on experience and testing.
- We may change from the ERC token standard
- We may change from Ethereum blockchain

BY PURCHASING CIRCE TOKENS, THE BUYER EXPRESSLY ACKNOWLEDGES AND ASSUMES THESE RISKS.

• Software Risks

CIRCE software features are currently under development. Accordingly, the Buyer accepts that the development is not guaranteed to succeed, that the platform is subject to software and technical risks and that said items and features may never be deployed on the platform should unexpected technical obstacles be identified in the course of the product development.

• Risk of loss of access to a CIRCE TOKEN due to loss of credentials

In the context of their use of the Company's services, the Buyer's TOKENS may be linked to a CIRCE account. The Buyer can only access the CIIRCE account using their credentials. The loss of these credentials will result in the loss of the TOKENS. Good practices advise the Buyer to store their credentials securely in one or more backup locations that are geographically separated from the work location.

• Risks associated with the Ethereum protocol

Both TOKENS and the CIRCE network are based on the Ethereum protocol. Therefore, any malfunction, unplanned function or unexpected operation of the Ethereum protocol may cause the CIRCE network or TOKENS to malfunction or operate in a way that is not expected. Ether, the native Ethereum Protocol account unit may itself lose value in a similar way to CIRCE TOKENS, and also in other ways. For more information on the Ethereum protocol, see <http://www.ethereum.org>

- **Risks associated with the buyer's credentials**

Any third party that obtains access to the Buyer's credentials or private keys may be able to use the Buyer's TOKENS. To minimize this risk, the Buyer must protect itself against people gaining unauthorized access to their electronic devices.

- **Legal risk and risk of adverse regulatory intervention in one or more jurisdictions**

Blockchain technologies have been reviewed by various regulatory bodies around the world, including within the European Union. The Token Sale has been structured to comply with law applicable at the time of the offer. Operations of the CIRCE network and of TOKENS may be impacted by the passing of restrictive laws, the publication of restrictive or negative opinions, the issuing of injunctions by national regulators, the initiation of regulatory actions or investigations, including but not limited to restrictions on the use or ownership of digital tokens such as CIRCE TOKENS, which may prevent or limit development of the CIRCE network and, therefore, impact the uses or potential value of TOKENS. Given the lack of cryptocurrency legal qualifications in most countries, each buyer is strongly advised to carry out a legal and tax analysis concerning the purchase and ownership of TOKEENS according to their nationality and place of residence. Moreover, the legal and regulatory diligences necessary for the development of the CIRCE network and services in different jurisdictions have not yet been conducted, including the legal and regulatory diligences relating to labor laws. There is a risk that adverse laws or regulation in those jurisdictions might prevent or limit the development of the CIRCE network and, therefore, impact the uses or potential value of the TOKENS.

- **Risk of a lack of interest in the CIRCE network or distributed applications**

There is a possibility that the CIRCE applications may not be used by a large number of companies, individuals and other organizations, and that there may be limited public interest in the creation and development of distributed applications. Such a lack of interest could impact on the development of the CIRCE network and, therefore, on the uses or potential value of CIRCE TOKENS.

- **Risk that the CIRCE network, as developed, does not meet buyer expectations**

The CIRCE network is currently under development and may undergo significant redesign prior to its launch. For a number of reasons, not all Buyer's expectations concerning the CIRCE network or TOKENS form and functions may be met on the launch date, including changes in design, implementation and execution of the CIRCE network.

- **Risk of theft and piracy**

Hackers or other malicious or criminal groups or organizations may attempt to interfere with the Token Sale, the CIRCE network or the availability of TOKENS in several ways including, but not limited to, denial of service attacks, Sybil attacks, mystification, phishing, attacks, smurfing, malware attacks, or consensus-based attacks.

- **Risk of security weaknesses in the CIRCE network's core infrastructure software**

The CIRCES's core software is based on open source software. There is a risk that the CIRCE team, or other third parties, may intentionally or unintentionally introduce weaknesses or bugs into the core infrastructure elements of the CIRCE network, by interfering with the use of or causing loss of CIRCE TOKENS.

- **Risk of weakness or exploitable breakthrough in the field of cryptography**

Advances in cryptography, or technical advances such as the development of quantum computers, may present risks for crypto-currencies and the CIRCE platform, which could result in the theft or loss of CIRCE TOKENS

- **Risk of a mining attack**

As with other decentralized cryptographic tokens and crypto-currencies, the blockchain used for the CIRCE network is vulnerable to mining attacks, including but not limited to, dual-expense attacks, powerful mining attacks, selfish mining attacks, and critical competition attacks. Any successful attack poses a risk to the CIRCE software and the expected performance and sequencing of contract calculations. Despite the best efforts of the CIRCE team, the risk of known or new mining attacks exists.

- **Risk of the CIRCE network failing to be used or adopted**

While CIRCE TOKENS should not be considered an investment, their value is bound to change over time. This value may be limited if the CIRCE network is not sufficiently developed, used or adopted. In such a case, there could be few or no markets at the platform launch, which would limit the value and liquidity of CIRCE TOKENS.

- **Risk of a tight market for CIRCE TOKENS**

There are currently no exchanges or trading facilities on which CIRCE TOKENS can be traded. If such exchanges or trading facilities do develop, they will probably be relatively new and subject to poorly understood regulatory oversight. They may therefore be more vulnerable to fraud and default than the established and regulated exchanges that exist for other products. Should exchanges or trading facilities that represent a substantial part of the CIRCE TOKENS trading volume be involved in fraud, security failures or other operational problems, the failures of such exchanges or trading facilities may limit the CIRCE TOKENSs value or liquidity.

- **Risk of an uninsured loss**

Unlike bank accounts or accounts in other regulated financial institutions, funds held through the CIRCE network or Ethereum network are generally uninsured. At present, there are no public or private insurance agents providing buyers with coverage against a loss of CIRCE TOKENS or a loss of value.

- **Risk of winding-up of the CIRCE project**

For a number of reasons including, but not limited to, an unfavorable fluctuation in cryptocurrencies value, an unfavorable fluctuation in CIRCE TOKENS value, the failure of business relationships or competing intellectual property claims, the CIRCE project may no longer be a viable activity and may be dissolved or simply not launched.

- **Risk of malfunction in the CIRCE network**

The CIRCE network may be impacted by an adverse malfunction including, but not limited to, a

malfunction that results in the loss of CIRCE TOKENs or market information.

- **Unforeseen risks**

Crypto-currencies and cryptographic tokens are a cutting-edge, untested technology. In addition to the risks stipulated above, there are other risks that the CIRCE team cannot predict. Risks may also occur as unanticipated combinations or as changes in the

INTELLECTUAL PROPERTY, REFERENCE

The Buyer acknowledges that the Company retains sole and exclusive ownership of all intellectual, industrial and expertise rights (documents, data, etc.) relating to CIRCE TOKENs. The technical and technological resources and expertise used to design both CIRCE TOKENs and documents of any nature shall remain the exclusive property of the Company, regardless of whether they are protected under an intellectual property clause. Therefore, any document, listing, database, etc., in their entirety, are communicated to the Buyer in return for payment or free of charge solely for use that exclusively enables them to make their Order, whether or not under a separate availability and/or non-disclosure agreement that forms an integral part of these terms and conditions, and may not be used by the Buyer for any other purpose without incurring their liability.

FORCE MAJEURE

Force majeure is deemed any event beyond the parties' control, which they cannot reasonably foresee or reasonably avoid or overcome, provided that its occurrence makes it impossible to fulfill the obligations and adversely affects Order execution (e.g. natural cataclysm, variation in blockchain fees, armed conflicts, labor disputes, changes in regulations, subcontractor failure, blockchain breakdown, etc.). The most diligent Party shall promptly notify the other Party by any means, and the Parties will then agree to negotiate in good faith any changes required to ensure the continuity of contract obligations. If, however, such impossibility exceeds three months, the most diligent Party may terminate the contract in writing without incurring its liability and without entitling the other party to claim any right of recourse or compensation, with the Company retaining previously collected amounts, which are irrevocably acquired.

The Parties shall not be held liable for any consequences of a force majeure event as defined above.

COMPLETENESS OF TERMS, CONTRACT, DISCLAIMERS, WAIVER INTERPRETATION

This constitutes the entire agreement between the Buyer and the Company with respect to the Operation and supersedes all other oral and written representations, understandings or agreements relating thereto.

Should any provision be declared null and void or deemed unwritten, all other provisions shall remain in full force and effect. The Company's decision not to avail itself of any one of these provisions shall not be construed as a waiver of its right to apply the same provision at a later date. The interpretation and assessment of the validity of any contract is understood in accordance with the following documents, in descending order in the hierarchy of norms: terms and conditions, order acknowledgment of receipt, invoice, and delivery notification.

CHANGE OF LAW

The Buyer acknowledges and accepts that the Token Sale is taking place within a legal

environment that is still under development. New laws or rules may subsequently frame, modify or clarify the practice of such operations. Where necessary, should legislative changes conflict with all or part of these documents, the Company reserves the right to amend the terms of the operation as appropriate, retroactively if necessary, in order to ensure that the operation remains legal and compliant with the various regulatory bodies.

The Company will answer to any request issued via regular legal process aimed at obtaining specific information about the operation or its clients, specifically regarding anti-money laundering legislations.